



GHG MITIGATION PROJECT VERIFICATION STATEMENT

ICONTEC, based on ISO 14064-3:2019, confirms that:

The results of the project verification

Proyecto Forestal Alcaraván Orinoquía

Managed by

CO2CERO S.A.S

Located in the departments of Meta and Vichada, in a total of three (3) municipalities that correspond to Puerto Lleras and Puerto Gaitán in Meta and Cumaribo in Vichada

They are as follows:

1. The objective of the activity was to assess the conformity of the GHG mitigation project with the requirements of ISO 14064-2:2019 and verify it under the principles and criteria of ISO 14064-3:2019 and ISO 14065:2020, and BIOCARBON REGISTRY, BCR Standard, version 3.2 of September 23, 2023; and the requirements of Methodological Documents Sector AFOLU BCRO001 Quantifications of GHG removals. Forestation, Reforestation and Revegetation Activities. Version 4.0 from February 9, 2024, for the **Proyecto Forestal Alcaraván Orinoquía**, with a project duration of 20 years ranging from 04/11/2018 to 04/10/2037, in 1,094.43 ha of total eligible area of the verified project.
2. The verification carried out by ICONTEC was based on information described in the Validation and Verification Report of the **Proyecto Forestal Alcaraván Orinoquía**, the team verified compliance with the requirements, and obtained access to documents, processes, areas, registration and information through the relevant personnel at the disposal of **CO2CERO S.A.S.**
3. The level of assurance is reasonable (when it is for carbon tax, the assurance is 95% and the relative importance is 5%) for the information reported in this statement, and is an integral part of the document JOINT VALIDATION & VERIFICATION REPORT OF THE GHG MITIGATION PROJECT issued by ICONTEC ⁽¹⁾.
4. The total reductions verified by ICONTEC for this monitoring period 11/04/2018 to 02/12/2022 are 33,030 tCO_{2e} with a reserve of 20% for a total of 6,606 tCO_{2e}, the net reductions of the project are 26,424 tCO_{2e}.
5. The data and information provided by **CO2CERO S.A.S.** to the verification team are historical in nature and, together with the evidence collected during the on-site audit, provide the inputs required to generate the declaration.
6. The verification team concludes that the GHG statement reported by the project is free of material discrepancies and that the verification activities provide the level of assurance agreed at the beginning of the verification process.

This statement is addressed to **CO2CERO S.A.S** and other interested parties and is issued on 07/03/2024

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Validation & Verification Manager

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Lead Auditor

(1) **Note: This statement is not valid without the information available in the GHG mitigation project verification report issued by ICONTEC**